

Explanation of variances

Name of smaller authority: **LITTLE DUNHAM PARISH COUNCIL**

County area (local councils and parish meetings only): **NORFOLK**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	3500	3000	500	14	n/a
Box 3 <i>Total other receipts</i>	6181	689	5492	89	2016/17 receipts included: Total Grants: 4521 Bank Compensation: 50 Elections: 420
Box 4 <i>Staff costs</i>	1704	1329	375	22	New clerk employed – on lower pay scale.
Box 5 <i>Loan interest/ capital repayments</i>	NIL	NIL	NIL	n/a	n/a
Box 6 <i>All other payments</i>	8162	3166	4996	61	2016/17 payments included: SAM II Sign: 4170 Village Seat: 85 Two years office expenses: 453 Village Hut refurbishment: 785
Box 9 <i>Total fixed assets & long term investments & assets</i>	16217	22230	6013	37	2017/18 assets now include: Sam II Sign Village Seat BT Phone Box
Box 10 <i>Total borrowings</i>	NIL	NIL	NIL	n/a	n/a
Explanation for 'high' reserves	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:</p> <p>SAM II Refund: £92</p> <p>In addition, expenditure is budgeted to be £946 higher than income during year ending 31st March 2019.</p>				